Financial Aid Night

Information for High School Students

Presented by:
Mandy Branch

Office of Student Financial Aid
Purpose of this Presentation

To assist high school students and their parents/guardians in understanding the following topics:

• How to apply for financial aid for college
• What types of financial aid are available
• How to determine college costs

The information contained in this presentation is general information and is not University of Georgia specific.

When the University of Georgia is referenced in this presentation, it is to provide an example of how a process works.
Application Process - State of Georgia Financial Aid

GSFAPPS
“Georgia Student Financial Aid Application System”

- Application valid for up to 10 years
- Covers HOPE and Zell Scholarship
- [www.gafutures.org](http://www.gafutures.org)
HOPE Scholarship

High School Academic Eligibility
• 3.0 “High School” HOPE GPA
• Must have passed at least 4 rigorous courses while in high school

College Academic Eligibility
• 3.0 “College” HOPE GPA

What will HOPE Scholarship Pay?
• HOPE pays a portion of tuition at a per credit hour rate up to 15 hours per semester at a public college in Georgia.
Zell Miller Scholarship

High School Academic Eligibility
• 3.7 “High School” Zell GPA and
• 4 rigorous courses while in high school and
• Test Score Component – 1200 (CR/M) SAT or 26 ACT in one test administration (by HS Graduation)
  OR
  Be Valedictorian or Salutatorian

If NOT eligible out of High School = NEVER eligible

College Academic Eligibility
• 3.3 “College” Zell GPA

What will Zell Miller Scholarship Pay?
• ZELL pays a 100% of the standard rate of tuition at a public college in Georgia.
2020-21 HOPE & Zell Scholarship Amounts at Private Colleges in Georgia

HOPE Scholarship: 12+ hour amount = $2152
6 to 11 hour amount = $1077

Zell Miller Scholarship 12+ hour amount = $2808
6 to 11 hour amount = $1404
How long does the HOPE/ Zell Miller Scholarship last?

Students may receive a HOPE or Zell Miller Scholarship until whichever of the following occurs first:

- Student accumulates 127 attempted/ paid hours
- Student receives a Bachelor’s Degree
- 10 years after high school graduation for students who receive their first HOPE/ Zell payment Summer 2019 or later
HOPE/ Zell Attempted Hours Defined

HOPE/ Zell Attempted hours include all college hours attempted after high school graduation.

- **Includes** Withdrawals, Repeated Courses
- **Includes** hours not paid for by HOPE (out-of-state, ineligible for HOPE)

Does NOT include AP, IB, Dual Enrollment hours
HOPE Grant

This is for students pursuing designated certificate/ diploma programs of study at a technical school. (Example: Athens Technical College)

HOPE Grant pays a portion of tuition.

Students are not required to graduate from high school with a specific GPA, however, they are required to have a postsecondary cumulative 2.0 GPA, at certain checkpoints, in order to maintain eligibility.
Zell Miller Grant

This is for students pursuing designated programs of study at a technical school.

The Zell Miller Grant Award is the standard undergraduate tuition rate based on the school the student attends and the number of hours enrolled.

The first term of enrollment will be paid retroactively if the student has the required 3.5 cumulative postsecondary GPA at the end of the term.

Students are not required to graduate from high school with a specific GPA, however, a minimum 3.5 cumulative postsecondary GPA, at the end of each term, is required in order to maintain eligibility.
HOPE Career Grant

The HOPE Career Grant is available to HOPE Grant-qualified students who enroll in select majors specifically aligned with industries in which there are more jobs available in Georgia than there are skilled workers to fill them.

These industries have been identified as strategically important to the state’s economic growth.

Students enrolled in these programs may qualify for an additional $125 to $500 on top of the HOPE Grant.

Program Examples (These are just a few. There are many more!)
Basic Electrician – Certificate Program
Supply Chain Management – Certificate Program
Practical Nursing – Diploma
Film Production – Lighting Technician - Certificate
Scholarships

www.fastweb.com

https://www.careeronestop.org/toolkit/training/find-scholarships.aspx

https://www.gafutures.org/scholarship-search
Federal Student Aid

To apply for federal student aid, complete the:
Free Application For Federal Student Aid

https://studentaid.gov/h/apply-for-aid/fafsa/
FAFSA on the Web

Complete the FAFSA® Form

Use the Free Application for Federal Student Aid (FAFSA®) form to apply for financial aid for college or graduate school.

New to the FAFSA® Process?
Completing the FAFSA form is free. Fill it out now.
Start Here

Returning User?
Correct info | Add a school
View your Student Aid Report (SAR)
Log In
Available Now!! FAFSA Mobile App

- Need money for college?
  Submitting the FAFSA form is quick, and most importantly, it's FREE.

- Before You Start
  If you want to renew your FAFSA or use the IRS Data Retrieval Tool, you need to complete your FAFSA form on fafsa.gov.

- GO TO FAFSAGov

  Due to scheduled maintenance, myFAFSA will be unavailable every Sunday from 3am to 11am Eastern time. We apologize for any inconvenience this may cause.
Application Process - FAFSA

- Free Application for Federal Student Aid
- Covers Federal Grants, Federal Loans, and HOPE/Zell Scholarship
- Uses prior prior year Federal Tax Returns
- Must be renewed each academic year
- Helpful Hints on application
- “Professional Judgment” / “Verification”
- “Deadline” / “Priority Consideration Date”
The **FSA ID** is a **username** and **password** that is used to log into the FAFSA, access the IRS DRT and/or electronically sign the FAFSA.

If the **student** has not already done so, the student must create an **FSA ID**.

If the student is a dependent student, the **parent** must create an FSA ID (if they don’t have one already) so that the parent can access the IRS DRT and/or sign the student’s FAFSA.

If in prior years the parent created an FSA ID in order to sign a sibling’s FAFSA, the parent may use that same ID to sign the current student’s FAFSA.
When Should I Complete the FAFSA?

The FAFSA will become available as of **October 1st** of your senior year & each year you are in college.

UGA’s Priority Consideration Date for completion of the FAFSA is **December 15th**.
Which FAFSA should I complete?

Currently, the 2020-21 FAFSA is available. The 2020-21 FAFSA screens students for federal student aid for Fall 2020, Spring 2021 and/or Summer 2021.

On October 1, 2020 the 2021-22 FAFSA will also become available. The 2021-22 FAFSA screens students for federal student aid for Fall 2021, Spring 2022 and/or Summer 2022.
FAFSA Screenshots & Tips
School Selection

You can send your FAFSA information to up to ten schools.

You do not have to be admitted to a college to send them your FAFSA information.
### Dependency Status Questions on the FAFSA

(This image is from the 2021-22 PDF FAFSA)

**Step Three (Student):** Answer the questions in this step to determine if you will need to provide parental information. Once you answer “Yes” to any of the questions in this step, skip Step Four and go to Step Five on page 8.

<table>
<thead>
<tr>
<th>Question</th>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>45. Were you born before January 1, 1998?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>46. As of today, are you married? (Also answer “Yes” if you are separated but not divorced.)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>47. At the beginning of the 2021-2022 school year, will you be working on a master’s or doctorate program (such as an MA, MBA, MD, JD, PhD, EdD, graduate certificate, etc.)?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>48. Are you currently serving on active duty in the U.S. Armed Forces for purposes other than training? See Notes page 9.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>50. Do you now have or will you have children who will receive more than half of their support from you between July 1, 2021 and June 30, 2022?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>51. Do you have dependents (other than your children or spouse) who live with you and who receive more than half of their support from you, now and through June 30, 2022?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>52. At any time since you turned age 13, were both your parents deceased, were you in foster care or were you a dependent or ward of the court? See Notes page 10.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>53. As determined by a court in your state of legal residence, are you or were you an emancipated minor? See Notes page 10.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>54. Does someone other than your parent or stepparent have legal guardianship of you, as determined by a court in your state of legal residence? See Notes page 10.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>55. At any time on or after July 1, 2020, did your high school or school district homeless liaison determine that you were an unaccompanied youth who was homeless or were self-supporting and at risk of being homeless? See Notes page 10.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>56. At any time on or after July 1, 2020, did the director of an emergency shelter or transitional housing program funded by the U.S. Department of Housing and Urban Development determine that you were an unaccompanied youth who was homeless or were self-supporting and at risk of being homeless? See Notes page 10.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>57. At any time on or after July 1, 2020, did the director of a runaway or homeless youth basic center or transitional living program determine that you were an unaccompanied youth who was homeless or were self-supporting and at risk of being homeless? See Notes page 10.</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Who is my “parent” when I fill out the FAFSA?

Parent means your legal (biological and/ or adoptive) parent or your stepparent. 

*DO NOT INCLUDE LEGAL GUARDIANSHIP INFORMATION ON THE FAFSA!*

If your parents are divorced, include the income information of the parent you have lived with the most during the past 12 months.

If that parent has remarried, you must also include the stepparent’s information.
The Link to IRS or IRS Data Retrieval Tool allows the student and/or parent to import tax information from the IRS website directly into the student’s FAFSA.

Students and parents are highly encouraged to use this tool, if available.
Parent Log In to IRS DRT

PARENT INFORMATION

You, the parent, should enter the information below and click Next to continue. Otherwise, click Skip IRS DRT.

If you have any questions or problems using this tool, click FAFSA Help for assistance.

Provide Parent's FSA ID

Which parent are you?
- Parent 1
- Parent 2

Parent's FSA ID Username, Email Address, or Mobile Number
- parenttest612

Forgot Username | Create an FSA ID
Parent's FSA ID Password
- ********

Forgot Password

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Parent Leaving FAFSA

Leaving FAFSA on the Web
You, the parent, are now leaving FAFSA on the Web and will be transferred to the IRS Web site. Your FAFSA information will be saved. Your saved FAFSA will automatically open either when you transfer your information from the IRS or choose to return to FAFSA on the Web from the IRS Web site. If you do not transfer your information or choose not to return to FAFSA on the Web from the IRS Web site, you will have to log in to open your saved FAFSA.

For your protection, your tax return information will not display on the IRS Web site or on the FAFSA.

Please proceed or skip IRS data.
Type in address exactly as it appears on the tax return!
2019 Federal Income Tax Information

Jane Austin

Based on the information you provided, the Internal Revenue Service (IRS) located your income tax return. With your permission below, the IRS will securely transfer your tax information to the U.S. Department of Education (ED) to populate any applicable FAFSA® questions.

For your protection, the IRS will not display your tax information and will further encrypt any tax information transferred using the IRS DRT; therefore, ED is unable to display your tax information on your FAFSA form.

The data retrieved from your tax return is limited to the items listed below as you reported to the IRS:

<table>
<thead>
<tr>
<th>Tax Year</th>
<th>Type of Return Filed</th>
<th>Untaxed Portion of IRA Distributions &amp; Pensions/Annuities</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name(s)</td>
<td>Adjusted Gross Income</td>
<td>Tax-exempt Interest Income</td>
</tr>
<tr>
<td>Social Security Number</td>
<td>Income Earned from Work</td>
<td>IRA Deductions and Payments</td>
</tr>
<tr>
<td>Filing Status</td>
<td>Income Tax</td>
<td>Status of Amended Returns Received</td>
</tr>
<tr>
<td>IRS Exemptions</td>
<td>Education Credits</td>
<td></td>
</tr>
</tbody>
</table>

Refer to your tax records if you have a question about the values you reported.

Transfer My Tax Information into the FAFSA Form

The tax information provided to fafsa.gov will populate the answers to the appropriate FAFSA questions. After the FAFSA questions are populated, your IRS session will end, and you will return to your FAFSA form. Check this box if you are choosing to transfer your information.

Do Not Transfer My Tax Information and Return to the FAFSA Form

By clicking the “Do Not Transfer” button, you are choosing not to transfer your tax information electronically. Your IRS session will end, and you will return to your FAFSA form.
**Parent Untaxed Income**

**Parent Information**

**Did your parents have any of the following items in 2019? Enter amounts for all that apply.**

- Child support received for all children. Do not include foster care or adoption payments.

  - $0.00

- Housing, food, and other living allowances paid to members of the military, clergy, and others (including cash payments and cash value of benefits). Do not include the value of on-base military housing or the value of a basic military allowance for housing.

  - $0.00

- Payments to tax-deferred pension and retirement savings plans (paid directly or withheld from earnings), including, but not limited to, amounts reported on the W-2 Form in Boxes 12a through 12t, codes D, E, F, G, H, and S. Don’t include amounts reported in code DD (employer contributions toward employee health benefits).

  - $0.00

- Veterans non-education benefits such as Disability, Death Pension, or Dependency & Indemnity Compensation (DIC) and/or VA Educational Work-Study allowances

  - $0.00

- Other untaxed income not reported, such as workers’ compensation, disability benefits, etc.

  - $0.00
As of today, what is your parents’ total current balance of cash, savings, and checking accounts? $2,500.00

As of today, what is the net worth of your parents’ investments, including real estate (not your parents’ home)? $1,500.00

As of today, what is the net worth of your parents’ current businesses and/or investment farms? **Don’t include** a family farm or family business with 100 or fewer full-time or full-time equivalent employees. $1,000.00
What Investment Information to Include/ Exclude on the FAFSA

Investments include real estate (do not include the home in which you live), rental property (includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc.

Note: UGMA and UTMA accounts are considered assets of the student and must be reported as an asset of the student on the FAFSA, regardless of the student’s dependency status. Do not include UGMA and UTMA accounts for which you are the custodian but not the owner.

Investments also include qualified educational benefits or education savings accounts such as Coverdell savings accounts, 529 college savings plans and the refund value of 529 prepaid tuition plans.

If you are not required to report parental information and you own (or if married, your spouse owns) any of these qualified educational benefit plans report the current balance of the plan as a student / spouse asset. The amount to be reported for a prepaid tuition plan is the “refund value” of the plan.

Investment value means the current balance or market value of these investments as of the day you submit your FAFSA. Investment debt means only those debts that are related to the investments.

Investments do not include the home in which you (and if married, your spouse) live; cash, savings and checking accounts; the value of life insurance and retirement plans (401[k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.).

For more information about reporting investments, call the Federal Student Aid Information Center 1-800-4-FED-AID (1-800-433-3243).
Because the FAFSA belongs to the student, “you” and “your” always (unless otherwise noted) refer to the student.

For 2019, have you completed your IRS income tax return or another tax return?
- Already completed

What income tax return did you file for 2019?
- IRS 1040

For 2019, what is your tax filing status according to your tax return?
- Single

IRS Data Retrieval Tool
Applying is faster and easier if you transfer your tax return information into this FAFSA with the IRS Data Retrieval Tool (IRS DRT).

Link to IRS
This should almost always be NO!
Both you and a parent need to sign your FAFSA.

Only sign for yourself. If you and your parent are not together, one of you can sign, save the application and then exit. Give the “save key” to the other person who can log in with it and sign and submit the FAFSA.

Be sure not to mix up your and your parent’s FSA IDs when signing.
Agreement of Terms

READ BEFORE PROCEEDING

By signing this application electronically using your FSA ID (username and password) and/or any other credential or by signing a signature page and mailing it to us, YOU, THE STUDENT, certify that you:
1. will use federal and/or state student financial aid only to pay the cost of attending an institution of higher education;
2. are not in default on a federal student loan or have made satisfactory arrangements to repay it;
3. do not owe money back on a federal student grant or have made satisfactory arrangements to repay it;
4. will notify your school if you default on a federal student loan and;
5. will not receive a Federal Pell Grant from more than one school for the same period of time.

By signing this application electronically using your username and password, and/or any other credential or

I, the student, agree to the terms outlined above.

Agree  Disagree

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Signature Options

Student Demographics ✔️
School Selection ✔️
Dependency Status ✔️
Parent Demographics ✔️
Parent Financials ✔️
Student Financials ✔️

Sign & Submit

Confirmation

Student Signature for
Social Security Number: XXX-XX-1111
Last Name: Last
Date of Birth: 06/06/2000

SIGN THIS FAFSA

© 2010 fafsa.gov. All rights reserved.
Don’t forget to submit your FAFSA!
Confirmation Page

Congratulations, First!
Your FAFSA was successfully submitted to Federal Student Aid.

What Happens Next:
• In 3-4 business days, we will mail your Student Aid Report. It will contain details about your FAFSA status.
• Your FAFSA information will be made available to your schools, and they will use it to determine if you are eligible to receive aid.
• Your schools will contact you if they need more information or if they are ready to discuss your financial aid award.
• If you have questions about your financial aid package, contact your school(s).

Start your state application to apply for Iowa state-based financial aid.

Does your brother or sister need to complete a FAFSA?
If yes, you can transfer your completed, information, and supporting documents from one FAFSA to another.

EFC Figure
Definition of Estimated Expected Family Contribution (EFC) Figure

The EFC is a measure of how much you and/or your family can contribute to the cost of your education.

Schools use your EFC to determine your eligibility for federal student aid.

The EFC is **NOT** how much aid you will receive or how much you have to pay for college.
Definition of Need

Cost of Attendance (COA) - Expected Family Contribution (EFC) = Established Financial NEED (EFN)
### Estimated Cost of Attendance

<table>
<thead>
<tr>
<th></th>
<th>Fall 2020 &amp; Spring 2021 Combined</th>
<th>Fall 2020 &amp; Spring 2021 Combined</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>On Campus: GA Resident</strong></td>
<td>Tuition* 9,790</td>
<td>Tuition* 28,830</td>
</tr>
<tr>
<td></td>
<td>Student Fees* 2,290</td>
<td>Student Fees* 2,290</td>
</tr>
<tr>
<td></td>
<td>Books &amp; Supplies 1,052</td>
<td>Books &amp; Supplies 1,052</td>
</tr>
<tr>
<td></td>
<td>Room* 6,292</td>
<td>Room* 6,292</td>
</tr>
<tr>
<td></td>
<td>Board (Food/Meal Plan)* 4,036</td>
<td>Board (Food/Meal Plan)* 4,036</td>
</tr>
<tr>
<td></td>
<td>Transportation 1,254</td>
<td>Transportation 1,898</td>
</tr>
<tr>
<td></td>
<td>Miscellaneous Living Expenses 2,944</td>
<td>Miscellaneous Living Expenses 2,944</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td>27,658</td>
<td><strong>TOTAL</strong> 47,342</td>
</tr>
</tbody>
</table>

* = potential direct costs

This is the University of Georgia's Estimated Cost of Attendance for undergraduates. It is provided as an example of what a cost of attendance may include. Each college will have its own unique estimated cost of attendance.
What is Federal Aid?

Federal Pell Grant

Federal Supplemental Educational Opportunity Grant

Federal Work Study

Federal Direct Student Loans

Federal Parent PLUS Loans
Pell Grant

- Need Based Grant
- Award based on EFC
- 2020-21 EFC must be 5711 or less
- Prorated based on enrollment hours
- Maximum award at UGA for 2020-21 = $6,345 per year
  - $3173 Fall Semester
  - $3172 Spring Semester
- Minimum award for 2020-21 = $639 per year
Work Study

• “Campus Based Aid” – each college may award differently
• Based on *Financial Need* AND availability
• On-campus job – paid an hourly wage
• Flexible work schedule
• If NOT awarded Federal Work Study there could be other student jobs through the college
• Maximum award at UGA for 2020-21 = $4,000 per year

*(The amount a student can earn in Work Study Funds varies from school to school.)*
# Federal Direct Student Loans

Federal Direct Student Loan Interest Rate for 2020-21 Year: 2.75%

## Undergraduate Federal Direct Student Loans
Subsidized & Unsubsidized Annual Limits

<table>
<thead>
<tr>
<th>Grade Level</th>
<th>Dependent Undergraduate</th>
<th>Independent Undergraduate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Freshman</td>
<td>$5,500 (up to $3,500 can be subsidized)</td>
<td>$9,500 (up to $3,500 can be subsidized)</td>
</tr>
<tr>
<td>Sophomore</td>
<td>$6,500 (up to $4,500 can be subsidized)</td>
<td>$10,500 (up to $4,500 can be subsidized)</td>
</tr>
<tr>
<td>Junior &amp; Seniors</td>
<td>$7,500 (up to $5,500 can be subsidized)</td>
<td>$12,500 (up to $5,500 can be subsidized)</td>
</tr>
</tbody>
</table>
Subsidized versus Unsubsidized Loans

Who can get Direct Subsidized Loans?
Direct Subsidized Loans are available to undergraduate students with financial need.

Who will pay the interest?
The U.S. Department of Education pays the interest on a Direct Subsidized Loan while you’re in school at least half-time, for the first six months after you leave school (referred to as a grace period*), and during a period of deferment (a postponement of loan payments).

Who can get Direct Unsubsidized Loans?
Direct Unsubsidized Loans are available to undergraduate and graduate students; there is no requirement to demonstrate financial need.

Who will pay the interest?
The student is responsible for paying the interest on a Direct Unsubsidized Loan during all periods.

https://studentaid.gov/understand-aid/types/loans/subsidized-unsubsidized
OSFA Contact Information

Address:
The University of Georgia
Office of Student Financial Aid
220 Holmes/Hunter Academic Building
Athens, GA 30602-6114

Phone: 706-542-6147
Fax: 706-542-8217
Website: http://osfa.uga.edu
Email: osfa@uga.edu
Office Hours: MON-FRI 8AM-5PM
Thank you!

Resources:

Federal Aid/FAFSA:
StudentAid.gov

HOPE/Zell Miller & State Programs:
GAFutures.org